

## **Minutes of 8<sup>th</sup> meeting of UTLBC Ladakh held on 20<sup>th</sup> December 2023**

The 8<sup>th</sup> meeting of the Union Territory Level Banker's Committee (UTLBC) Ladakh to review the performance of banks and financial Institutions operating in UT Ladakh for the quarters ended June 30<sup>th</sup> 2023 and September 30<sup>th</sup> 2023. The meeting took place on 20<sup>th</sup> December 2023, at The Hotel Grand Dragon Leh.

The meeting was chaired by Dr. Pawan Kotwal Advisor to Hon'ble Lieutenant Governor of UT Ladakh, through VC. The meeting was attended by Sh. Kamal P. Patnaik, Regional Director RBI; Sh. Sandeep Mittal, General Manager, Reserve Bank of India Jammu, through VC; Sh. Bhallamudi Sridhar, CGM, NABARD, through VC; Sh. Ajay Kumar Jha, General Manager, State Bank of India (Convenor, UTLBC Ladakh); Ms. Padma Angmo, Commissioner Secretary; Sh. Amit Sharma, Administrative Secretary; Sh. Ravindra Kumar Gupta, Deputy General Manager, SBI, Admin Office Jammu; Sh. Meetesh Sharma, AGM, FIDD, RBI Jammu; Sh. Rajeev Kumar Chhabra, Regional Manager, State Bank of India and Sh. Dorjey Angchuk, Zonal Head J&K Bank Ladakh. The senior functionaries of the line departments, representatives of various banks and LDMS attended the meeting. The detailed list of participants is enclosed as **Annexure –A**

At the outset, Mr. Kamal P. Patnaik Regional Director RBI, welcomed and expressed gratitude to Advisor to the Hon'ble Lieutenant Governor UT Ladakh for his consent to preside over the meeting. He extended a warm welcome to all the dignitaries and other participants of the meeting and expressed optimism that the deliberations in the meeting would be meaningful and result oriented. Subsequently, Mr. Tsering Morup, Assistant General Manager and Convenor UTLBC of Ladakh, delivered a Power Point Presentation regarding the performance of banks covering all items of the agenda.

The discussions ensued as under:

### **Proposal to Remove Hamiling Village from Unbanked Area**

Convenor UTLBC of Ladakh Proposed to remove Hamiling Village from Unbanked Area. Hamiling Village was allotted to Canara Bank in the last UTLBC meeting held on 18.7.2023. But due to poor network conditions, it's challenging to establish banking service there. Following discussions, JK Bank agreed to address the issue by rescheduling and diverting their mobile van services to Hamiling Village once a week.

### **Confirmation of minutes of the last meeting**

The house has confirmed the minutes of last meeting.

**Agenda Item No 1**

**Credit Deposit Ratio of UT Ladakh**

The chairperson observed variations in the CD Ratios of different banks, noting improvements in some and declines in others. Emphasizing the importance of maintaining a healthy CD Ratio, the directed all banks with low CD Ratios to achieve a minimum of 40% by the next quarter. Specifically, HDFC Bank, ICICI Bank, and Axis Bank were singled out, with a directive to increase their CD Ratios by 40% within the next quarter.

**(Action By: HDFC Bank, ICICI Bank and Axis Bank)**

**Agenda Item No 2**

**Performance of Bank under KCC (Crop, Animal Husbandry/Fisheries)**

Chairperson directed all banks to promptly sanction KCC loans under crops and animal husbandry. Emphasis was placed on reaching KCC loans to deserving farmers, and each bank was instructed to achieve their given targets.

**(Action By: All Banks)**

**Agenda Item No 3**

**Bank wise/sector wise/region wise Achievement in lending to priority and non-priority sector under Annual Credit Plan.**

The House noted that the banks operating in UT of Ladakh have extended total credit of Rs.1290.53 Crore in favor of 31684 beneficiaries against a target of Rs.1555.44 Crore for 49169 beneficiaries to Priority as well as Non-priority Sector during the 2<sup>nd</sup> quarter under Annual Action Plan 2023-24, there by registering achievement of 83% in financial terms and 64% in physical terms.

**(Action By: All Banks)**

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### **a) Agriculture Sector**

The Chairperson highlighted the significant potential in Sea buckthorn cultivation in Ladakh. He emphasized that all banks should actively support and provide loans to borrowers engaged in Sea buckthorn cultivation. Advised all banks to extend credit facilities to boost the growth of the Sea buckthorn sector. Chief Agriculture Officer informed the house about the provision of a 75% subsidy on Commercial Poly Green Houses. Sh. Bhallamudi Sridhar, CGM, NABARD, directed the DDM NABARD to organize a meeting with all bankers. The meeting aims to discuss and strategize lending practices for Sea buckthorn cultivation in the Union Territory of Ladakh.

**(Action By: NABARD & All Banks)**

### **b) Education loans:**

Ms. Padma Angmo, Commissioner Secretary, provided insights into the current scenario of education loans, stating that there is a limited number of students coming forward to avail education loans. She attributed this trend to the availability and accessibility of various government schemes for education, which are perceived as easier to obtain. Moreover, she highlighted that a significant portion of students is already covered under these existing government schemes.

### **c) MSMEs Sector:**

Chairperson emphasized the importance of promoting tourism in rural areas and instructed all banks to actively participate in lending for home stays. Highlighted the need to align lending practices with the tourism policy and support the growth of home stays in rural regions. Chairperson instructed banks to focus on promoting Pashmina product manufacturing and Yak rearing through appropriate loan schemes. Emphasized aligning loan amounts with the scale of finances required for these specific sectors. Each bank was directed to adopt one village in rural areas of UT Ladakh. The adoption should involve providing financial support, guidance, and resources to boost local entrepreneurship and MSME activities. Chairperson suggested to invite the Tourism Secretary for the further UTLBC meeting and emphasized the need for collaboration and coordination with the Tourism Secretary to ensure alignment with the broader goals of the tourism sector.

**(Action By-All Banks)**

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### **d) Housing Sector:**

Chairperson expressed concern over low performance under Housing Loan and directed all banks should be liberal in sanctioning house loan and enhanced the housing loan sector advances by next quarter.

**(Action By: All Banks)**

### **d) Renewable Energy:**

Chairperson opened the discussion by highlighting the potential in the solar rooftop scheme. Emphasized the availability of government subsidies for the scheme. Sh. Bhallamudi Sridhar, CGM, NABARD, advised DDM NABARD to collaborate with the Secretary of Renewable Energy and instructed to work on designing a product for the solar rooftop scheme and prepare a comprehensive unit cost for the project in consultation with the respective department. Further directed DDM NABARD to prepare a full presentation on the solar rooftop scheme. The presentation should cover key aspects, benefits, financial implications, and the role of banks in supporting the initiative.

**(Action By: DDM Nabard & All Banks)**

### **Agenda Item No: 4**

#### **Performance of bank under MUDRA & SUI:**

No comments

### **Agenda Item no 5**

#### **Progress under Street Vendor Scheme (PM SVANidhi)**

Chairperson emphasized the importance of timely processing and sanctioning of cases under the PM SVANidhi scheme. Directed all banks to adhere to the TAT and ensure that cases are sanctioned promptly. He highlighted that the PM SVANidhi scheme is a top-priority initiative of the Hon'ble Prime Minister of India and concerned department and banks were directed to conduct camps for social profiling of eligible family members of SVANidhis. He stressed that there should be no pending cases at the bank level under the 2nd and 3rd tranches of the PM SVANidhi scheme.

**(Action by: Concerned Dept. & All Banks)**

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**Agenda Item No 6**

**Credit under Major Govt. Sponsored Schemes:**

No comments

**Agenda Item No 7**

**Pradhan Mantri Formulization of Micro Enterprises (PMFME):**

No comments

**Agenda Item No 8**

**NPA Position in UT of Ladakh:**

No remarks were made regarding NPA position, however the overall NPA percentage of UT Ladakh stood at 0.91%.

**Agenda Item No 9:**

**Bank Credit at Glance:**

The convener UTLBC informed the house that banks operating in UT Ladakh have recorded total disbursement of Rs.1290.53 Cr. and total outstanding of Rs.4136.59 Cr. as on 30<sup>th</sup> September 2023.

**Agenda Item No 10:**

**Flow of credit under CGTMSE, CGFMU & CGSSI:**

Chairperson directed all the Banks to ensure coverage of MSMEs under CGTMSE, CGFMU & CGSSI to all eligible applicants.

**(Action By: All Banks)**

**Agenda Item No 11:**

**Review on Social Security Schemes-PMJJBY, PMSBY and APY:**

Chairperson stressed the importance of expanding the coverage of eligible beneficiaries under the Social Security Schemes, namely PMJJBY, PMSBY, and APY and emphasized that these schemes are the topmost priority of the Government of India, and all efforts should be made to saturate all eligible beneficiaries. He instructed all banks to cover all footfall customers under the Social Security Schemes and emphasized that coverage should extend to all vendors in UT Ladakh, ensuring a comprehensive inclusion of the local community.

**(Action By: Concerned Dept. & All Banks)**

**Agenda Item No 12:**

**Status of Pradhan Mantri Vishwakarma Scheme**

Director Industries and Commerce provided an overview of the Pradhan Mantri Vishwakarma Scheme to the house and informed that 100 artisans from Kargil District are set to undergo training shortly as part of the scheme. Chairperson directed the Director Industries and Commerce to ensure the provision of good-quality tools to the artisans after their training and emphasized the importance of equipping artisans with tools that meet high standards to enhance the success of their endeavors. Sh. Bhallamudi Sridhar, CGM, NABARD, directed the Director Industries and Commerce to extend the coverage of the PM Vishwakarma Scheme to include wood carver and instructed to incorporate Farmer Producer Organizations (FPO) under the scheme to further enhance its reach.

**(Action By: Concerned Dept., NABARD & All Banks)**

**Agenda Item No 13**

**VIKSIT BHARAT SANKALP YATRA**

Chairperson express that Viksit Bharat Sankalp Yatra is the topmost priority of the Prime Minister of India and stressed the need to saturate all eligible beneficiaries during the campaign. He directed all banks to participate enthusiastically in the camps organized under Viksit Bharat Sankalp Yatra.

**(Action By: All Banks)**

**Agenda Item No 14:**

**Ghar Ghar Abhiyan for Pradhan Mantri Kisan Beneficiaries.**

Acknowledged the active participation of all banks in the PM Kisan saturation scheme under Ghar Ghar KCC Abhiyan and recognized the significance of the campaign in reaching and benefitting Pradhan Mantri Kisan beneficiaries. Convener UTLBC directed all banks to mark off on the portal if a PM Kisan beneficiary has already availed a Kisan Credit Card (KCC). Emphasized the need for accurate record-keeping to avoid duplicate credit card issuances. Noted that the Ghar Ghar Abhiyan for Pradhan Mantri Kisan Beneficiaries is set to conclude on 31 December 2023. All banks were instructed to ensure saturation of the campaign by the specified deadline.

**(Action By: All Banks)**

**Agenda Item No 15**

**Financial Literacy Initiative by FLCs and Rural Branches of Bank:**

Chairperson directed all rural bank branches to conduct FLC Camp on regular basis to educate the general public about various Govt. Sponsored Schemes like Stand-up India, Mudra, and Social Security Schemes etc.

**(Action By: All Banks)**

**Agenda Item No 16**

**Expanding and Deepening of Digital Payment Ecosystem of Leh district:**

Convenor UTLBC Ladakh informed the house that Leh district has already been enabled 100% digital payments ecosystem and requested the expansion of the digitally enabled ecosystem to cover both Leh and Kargil districts by February 2024.

Chairperson directed all banks to contribute to making Kargil district 100% digitally enabled by providing at least one digital product to all eligible customers and highlighted the importance of extending digital services to enhance financial inclusion and convenience.

**(Action By: All Banks)**

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### Agenda Item No 17

#### Performance of Rural Self Employment Training Institute (RSETIs):

Mr. Kamal P Patnaik, RD RBI highlighted concerns about the performance of RSETIs as of 30th September, emphasizing that the numbers were very decimal. He directed SBI RSETI to significantly improve the number of persons trained and the number of programs conducted by the end of the quarter and highlighted the need for a proactive approach to enhance the impact and reach of the training programs.

**(Action By: Director RSETI Leh & Kargil)**

### Agenda Item No 18

#### District Level Review Committee/District Consultative Committee (DLRC/DCC)

Convenor UTLBC Ladakh informed the house regarding conduct of DLRC/DCC meeting in both the district.

### Agenda Item No 19

#### SVAMITVA Scheme

##### **Key Issues in Bankability of SVAMITVA Property Cards-**

Whether property card provides unambiguous evidence of ownership to the holder with unconditional rights of transfer?

Yes, The Chairperson emphasized that the property card serves as clear evidence of ownership, allowing unconditional rights of transfer.

Whether banks can create equitable mortgage on property cards for the purpose of loan?

No comments.

Whether banks are able to create a charge on property cards for the purpose of a loan?

Yes, The Chairperson confirmed that it is indeed possible.

In case of default of the loan, whether there is any restriction in the state law on selling the Abadi areas?

No, there is no restriction by state of Law.

Whether the state government has issued property cards under the SVAMITVA scheme?  
Yes, property card are issued under the SVAMITVA scheme.



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How banks are able to verify the authenticity of property cards? The Card is issued under Sign & Seal of DM, with clear demarcation of Plot with Abadi Deh Khasara No, boundaries, Centroid (Latitude & Longitude), and a sketch of the plot which helps bank to verify the authenticity of property cards.

Whether plots in the Abadi areas are numbered by the State Government with boundaries clearly defined for banks to accept the property as security? Yes, properties in Abadi areas are assigned specific Khasra numbers, and the State Government clearly defines their boundaries on Property Cards.

Has the State Government notified any guidance value for the Abadi area? No, issued under the SVAMITVA Scheme.

What is the progress of the Scheme in the state? Also, mention the number of loans/amount sanctioned/disbursed against property cards.

The Banks are extending loans on Property Cards issued under the SVAMITVA Scheme and 2 sanction and disbursement with Amount sanctioned: Rs. 68 lakh, Amount disbursed: Rs. 40 lakh

**(Action By: All Banks)**

### **Agenda Item No 20**

#### **Performance of Central Sector Interest Subsidy (CSIS) Scheme.**

The house commenced with an overview of the CSIS scheme introduced in 2009 and It was highlighted that, as of the current date, there has been no significant progress from banks in UT Ladakh in the implementation of the CSIS scheme.

**(Action By: All Banks)**

The meeting concluded with vote of thanks presented by Mr. Ravendra Kumar Gupta, Deputy General Manager, SBI (Convenor Bank)

List of participants present in the meeting is annexed at **Annexure-A**.

Sd/-

(Assistant General Manager)

Convenor

UTLBC of UT Ladakh

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**Annexure-A**

**List of participants of 8<sup>th</sup> meeting of UTLBC of UT Ladakh held at LEH on 20.12.2023**

<b><u>S.No</u></b>	<b><u>Name of Participant</u></b>	<b><u>Designation</u></b>	<b><u>Organization/Department</u></b>
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**Chief Guest**

1.	Dr. Pawan Kotwal	Advisor to Hon'ble Lt. Governor	
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**Convenor, UTLBC Ladakh**

2.	Sh. Ajay Kumar Jha	General Manager	SBI LHO Chandigarh
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3.	Sh. Ravindra K Gupta	Dy. General Manager	SBI AO Jammu
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4.	Sh. Rajeev K Chhabra	Regional Manager	Region-V, Jammu
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**Administration of UT Ladakh**

5.	Ms. Padma Angmo	Commissioner Secretary	
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6.	Sh. Amit Sharma	Administrative Secretary	
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7.	Sh. Tsewang Punchok	Director Horticulture Dept	
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8.	Sh. Sonam Norboo	ADDC, DC Office Leh	
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9.	Sh. Shabir Hussain	GM, Director Industries & Commerce	
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10.	Sh. Mohit Sharma	Under Secretary	
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11.	Sh. Thinles Dawa	CAO Agriculture	
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12.	Sh. Mohd Zakiria	IPO, Director Industries & Commerce	
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13.	Dr. Tsewang Dorjay	Tech Officer to Director ASH&F	
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**Reserve Bank of India**

14.	Sh. Kamal P Patnaik	Regional Director (J&K) RBI Jammu	
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15.	Sh. Sandeep Mittal	General Manager (FIDD) RBI Jammu	
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16.	Sh. Meetesh Sharma	Assistant General Manager (FIDD) RBI Jammu	
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**NABARD**

17.	Sh. Bhallamudi Sridhar	CGM, NABARD	Jammu
18.	Sh. Tsewang Dorjey	DDM, NABARD	Ladakh

**State Bank (Convenor Bank)**

19.	Sh. Tsering Morup	AGM	UTLBC Ladakh
20.	Ms. Stanzin Angmo	Assistant Manager	UTLBC Ladakh

**Public Sector Banks.**

21.	Sh. Neeraj Kumar Anand	Circle Head	PNB
22.	Sh. Satpal Mehra	Regional Head	BOB
23.	Sh. Ravi Kant	Chief Manager	CBI
24.	Sh. Subash Bodh	Branch Manager	Canara Bank
25.	Ms. Rinchen Dolma	Branch Manager	UBI
26.	Sh. Stanzin Namgyal	Asst. Branch Manager	BOI

**Private Sector Banks**

27.	Sh. Dorjay Angchuk	Zonal Head	J&K Bank Ladakh
28.	Sh. Mohd Imran Khan	Regional Head	ICICI
29.	Sh. Tahir Ahmad Khan	Asst.Vice President	HDFC Bank
30.	Sh. Samiullah Lasu	Vice President	Axis Bank
31.	Sh. Tsewang Namgyal	Branch Manager	Yes Bank
32.	Sh. Aejaz Ahmad Shah	Branch Manager	Indusind Bank
33.	Sh. Ashwani Jaswal	Branch Manager	IDBI Bank

**Regional Rural Bank**

34.	Sh. Suresh Chander Sharma	General Manager	J&K Grameen Bank
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**COOPERATIVE BANK**

35. Sh. Parvaiz Ahmad Bardi                      Branch Manager                      JKSCB

**Lead District Manager**

36. Ms. Tsering Wangmo                      LDM Leh                      State Bank of India

37. Sh. Muzaffar Hussain Khan                      LDM Kargil                      State Bank of India

**Post Office & Indian Post Payment Bank**

38. Sh. Jithin K Jacob                      Manager                      IPPB

**JK State Finance Coperation & JKDFC**

39. Sh. Om Prakash Bhagat                      Managing Director                      JKSF

40. Sh. Vinod Chouhan                      General Manager                      JKSF

41. Sh. Gulzar Hussain                      Management Executive                      JKDFC

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